HarbourVest Global Private Solution SICAV S.A. - Diversified Private Equity Fund (“HGPS-DPE” or the “Fund”)

This is a marketing communication. Past performance is not a reliable indicator of future results.

Monthly commentary[1]

HGPS-DPE Class I-1 (USD) generated a +1.99% net return in July 2026, bringing trailing 12-month returns to +8.62%.[2] The Fund's NAV is $3.4 billion.

The secondary investment portfolio contributed +0.54% in aggregate towards the Fund's total gross return. Within the portfolio, Project Saber (+0.06%), Project Mockingjay (+0.06%), and Project Raindrop (+0.06%) were the top three contributors. Project Saber is a multi-asset GP-led continuation vehicle which acquired 13 diversified software and technology-enabled companies. The top three secondary detractors were Project Molecule (-0.04%), Project Iceman (-0.03%), and Project Albion (-0.02%).

The direct co-investment portfolio contributed +1.89% in aggregate towards the Fund's total gross return. Within the portfolio, Kee Safety Limited (+0.39%), phData (+0.31%), and Odoo (+0.16%) were the top three contributors. Kee Safety Limited is a UK-headquartered global provider of safety systems and safe-access solutions for industrial and commercial customers. Co-Investment 27 (-0.02%), Pine Labs (-0.02%), and Tomorrow.io (-0.01%) were the top three direct co-investment detractors.

Cash was 5.7% of Fund NAV and the Fund retains a $600 million credit facility which remains undrawn.

Since inception, HGPS-DPE has committed a total of $3.3 billion to 93 investments including 37 secondaries and 56 direct co-investments. HGPS-DPE committed $75.3 million to two new deals in July:[3]

• DR2 Holdings Pty Ltd ($35.8 million direct co-investment committed, $34.4 million funded, 1.02% of total NAV): Australia’s largest provider of after-hours telehealth services.

• Project Nova ($39.5 million secondary investment committed, $33.7 million funded, 1.00% of total NAV): a multi-asset GP-led continuation vehicle which acquired interests in Anthropic and Stripe.

1. Initial portfolio refers to the portfolio which was transferred to the Fund when it launched on 01 January 2023. These investments include mature primary investments as well as HarbourVest funds composed of primary, secondary, and direct co-investments.
2. HGPS-DPE’s target return is 13% net time weighted return on an annual basis over 10 years. For the performance of other share classes please refer to the factsheet. Target returns are hypothetical and inherently limited. They should not be relied upon as indicators of future performance. Individual fund and strategy performance can be better or worse than the projected performance. No investor received the indicated target performance. Future performance will be subject to taxation which will differ depending on the personal situation of each investor and which may change in future.
3. Calculated as the USD funded amount as a percentage of month-end Fund NAV. Non-USD-denominated deals may have fluctuating USD commitment and funded values given changes in foreign exchange rates.

Risk Warnings

This is not an exhaustive list of risks associated with the Fund:

- There can be no assurance that the Fund will be able to achieve its investment objectives or that the investors will receive a return on their capital. Past performance does not predict future returns.
- Actual events or results or actual performance of the Fund may differ materially from those reflected or contemplated in forward-looking statements. As a result, investors should not rely on such forward-looking statements in making their investment decisions.
- The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and/or current market conditions and are not an exact indicator. What you will get will vary depending on how the market performs and how long you keep the investment/product.
- Prospective investors should note that although redemptions are expected to be offered on a monthly basis, the Fund offers limited redemption rights.
- Diversification does not protect against losses.
- There can be no assurances that trends will continue.
- The Fund’s returns may increase or decrease as a result of changes to foreign exchange rates.
- Performance is subject to taxation which depends on the personal situation of each investor and which may change in the future.
- No secondary public market for the sale of units / shares in the Fund may exist, nor is one likely to develop. The ability to redeem shares will be limited and subject to certain restrictions and conditions as described in the Prospectus and relevant Supplement.
- If you make a decision to invest, you will be buying shares in the Fund and will not be investing directly in the underlying assets of the Fund.
- Capital is at risk.
- Risk management does not remove risks or prevent losses.
- The Fund may be subject to fees, which may be substantial and will impact the returns of the Fund. All fees may be subject to currency fluctuations.
- The use of leverage increases risks, such that a relatively small movement in the value of an investment may result in a disproportionately large movement, unfavourable as well as favourable, in the value of that investment and, in turn, the value of the Fund and its returns.

Additional Important Information

This is a marketing communication intended for use only by institutional and other professional investors as well as certain eligible non-professional investors. Please refer to the Prospectus and relevant Supplement before making a final investment decision. An investment in HarbourVest Global Private Solution SICAV S.A. and its sub-fund HarbourVest Global Private Solution SICAV S.A. – Diversified Private Equity Fund ("HGPS-DPE" or the "Fund") contains a high degree of risk and is only suitable for prospective investors who have sufficient knowledge, experience, and/or access to professional advisers. This document contains confidential and proprietary information and should not be disseminated without express written consent from HarbourVest Partners. This communication does not constitute an offer to sell or an offer to buy any fund, investment product or service managed or provided by HarbourVest or any of its affiliates. No sale will be made in any jurisdiction where or to any person to whom it is unlawful to make the offer, solicitation, or sale. The information in this document has been obtained from published and non-published sources and is not independently verified by HarbourVest. Except where indicated, the information contained in this document is based on the subjective opinion of HarbourVest at the date of publication. This document is not to be interpreted as tax, investment, or legal advice and is not contractually binding. In the event of any inconsistencies between this document and the legal documents of the Fund, the descriptions and terms in the Fund's legal documents shall prevail. The Fund is not intending to admit prospective United States ("US") investors. The Fund's shares will not be registered under the US Securities Act of 1933, as amended, or any other US securities laws. Additionally, the Fund will not be registered as an investment company under the US Investment Company Act of 1940, as amended. Any US investors would only be admitted at the discretion of the Fund's Board of Directors and to the extent such investors are appropriately accredited and qualified under such securities laws such that the Fund would not be required to register under either securities regime.

Please refer to the HarbourVest website https://www.harbourvest.com/eu-sfdr-disclosure/ for further information in relation to certain sustainability-related aspects of the Fund.

For information regarding the collection, use and sharing of personal data in accordance with Regulation (EU) 2016/679 (the "General Data Protection Regulation" or the "GDPR"), please refer to https://www.harbourvest.com/privacy-policy/.

Performance Information

The source of certain performance information is HarbourVest. In considering the performance information contained herein, prospective investors should bear in mind that past performance is not a reliable indicator of future results, and there can be no assurance that an investment sponsored (or an account managed) by HarbourVest will achieve comparable results or be able to implement its investment strategy or meet its performance objectives. The funds that made these investments may have had different terms and investment objectives than those proposed or modeled herein.

Certain information included herein has been obtained from sources that HarbourVest believes to be reliable (including, without limitation, the data needed for the calculation of performance returns in respect of any investment shown herein), but the accuracy of such information cannot be guaranteed. Additionally, amounts contained in these materials are generally unaudited and may be flash or preliminary amounts reported. HarbourVest will also present certain information based on prior period reporting, adjusted for current period activity. Figures reported to HarbourVest may be adjusted for the purposes of determining the estimated fair value of such investment in accordance with HarbourVest's and/or the Fund's valuation policy. Underlying investment data presented by HarbourVest herein is as of the date stated and may rely on best available data known by HarbourVest as of such date. For additional information please contact your HarbourVest representative.

The foregoing performance information includes realized and unrealized investments. Unrealized investments are valued by HarbourVest in accordance with the Fund's Valuation Policy. Actual realized returns on unrealized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs, and the timing and manner of sale, all of which may differ from the assumptions on which the valuations used in prior performance data contained herein are based. Accordingly, the actual realized returns on these unrealized investments may differ materially from returns indicated herein.

Performance is expressed in US dollars, unless otherwise noted. Cash flows are converted to US dollars at historic daily exchange rates, unless otherwise indicated. The return to investors whose local currency is not the US dollar may increase or decrease as a result of currency fluctuations.

Performance Returns: Performance returns information (TV/TC (Total Value / Total Cost), TVPI (Total Value Paid-In), Portfolio IRR (Internal Rate of Return), TWR (Time Weighted Return), and IRR) shown net of fees and expenses are based on the Fund's investor cash flow after all management fees, commissions, fund operating expenses, and carried interest. These returns reflect the combined return for all investors in a share class and do not necessarily reflect an individual investor's actual return.