HarbourVest Global Private Solution SICAV S.A. - Diversified Private Equity Fund ("HGPS-DPE" or the "Fund")

This is a marketing communication. Past performance is not a reliable indicator of future results.

Monthly commentary[1]

HGPS-DPE Class I-1 (USD) incurred a -0.77% net loss in September 2026, bringing trailing 12-month returns to +7.33%.[2] The Fund's NAV is $3.5 billion.

The secondary investment portfolio contributed +0.64% in aggregate towards the Fund's total gross return. Within the portfolio, Project Raffles (+1.37%) and Project Nancy (+0.01%) were the top two contributors. LP-led transaction Project Raffles is a scaled, highly diversified portfolio of primarily North American and Asian buyout funds which closed on September 30. The top three secondary detractors were Project Galaxy (-0.08%), Project Helvetica (-0.06%), and Project Globetrotter (-0.06%).

The direct co-investment portfolio detracted -1.06% in aggregate from the Fund's total gross return. Within the portfolio, Odoo (+0.13%), Co-Investment 22 (+0.06%), and jinjer Co. Ltd. (+0.03%) were the top three contributors. Odoo is an all-in-one enterprise resource planning (ERP) software platform designed for small and medium businesses globally. Intus Care (-0.13%), Co-Investment 27 (-0.12%), and Co-Investment 32 (-0.08%) were the top three direct co-investment detractors.

Cash was 5.9% of Fund NAV. The Fund's credit facility was increased from $600 million to $700 million to align with NAV growth, of which $125 million has been drawn.

Since inception, HGPS-DPE has committed a total of $3.8 billion to 98 investments including 38 secondaries and 60 direct co-investments. HGPS-DPE committed $448.6 million to three new deals in September:[3]

- Lighthouse Learning Private Limited ($32.5 million direct co-investment committed, $26.8 million funded, 0.76% of total NAV): an India-based education services provider which operates a network of super-premium and "masstige" pre-K and K-12 schools under a range of brands.

1. Initial portfolio refers to the portfolio which was transferred to the Fund when it launched on 01 January 2023. These investments include mature primary investments as well as HarbourVest funds composed of primary, secondary, and direct co-investments.
2. Past performance is not a reliable indicator of future results. HGPS-DPE's target return is 13% net time weighted return on an annual basis over 10 years. For the performance of other share classes please refer to the factsheet. Target returns are hypothetical and inherently limited. They should not be relied upon as indicators of future performance. Individual fund and strategy performance can be better or worse than the projected performance. No investor received the indicated target performance. Future performance will be subject to taxation which will differ depending on the personal situation of each investor and which may change in future.
3. Calculated as the USD funded amount as a percentage of month-end Fund NAV. Non-USD-denominated deals may have fluctuating USD commitment and funded values given changes in foreign exchange rates.

- Co-Investment 59 ($19.9 million direct co-investment committed, $16.1 million funded, 0.46% of total NAV): a workflow and data-infrastructure software platform which provides automated bordereaux and delegated authority software to the Lloyd's of London insurance market.

- Project Raffles ($396.3 million secondary investment committed, $168.4 million funded, 4.78% of total NAV): a scaled, highly diversified LP-led transaction comprising of primarily North American and Asian buyout funds.

Additional Important Information

This is a marketing communication intended for use only by institutional and other professional investors as well as certain eligible non-professional investors. Please refer to the Prospectus and relevant Supplement before making a final investment decision. An investment in HarbourVest Global Private Solution SICAV S.A. and its sub-fund HarbourVest Global Private Solution SICAV S.A. – Diversified Private Equity Fund ("HGPS-DPE" or the "Fund") contains a high degree of risk and is only suitable for prospective investors who have sufficient knowledge, experience, and/or access to professional advisers.

This document contains confidential and proprietary information and should not be disseminated without express written consent from HarbourVest. The Fund will not be registered as an investment company under the U.S. Investment Company Act of 1940, as amended (the "1940 Act"). As a result, investors will not receive the protections of the Investment Company Act of 1940 afforded to investors in registered investment companies (i.e. "mutual funds").

This communication does not constitute an offer to sell or the solicitation of an offer to buy interests in the Fund or any other fund or investment product sponsored by HarbourVest, or investment services provided by, HarbourVest Partners L.P. or its affiliates. Such an offer may be made only to qualified investors by means of delivery of a confidential Private Placement Memorandum or similar materials that contain a description of the material terms of such investment. No sale will be made in any jurisdiction in which the offer, solicitation, or sale is not authorized or to any person to whom it is unlawful to make the offer, solicitation, or sale. Offers and sales of interests in the Fund may not be registered under the laws of any jurisdiction. The information in this communication is highly confidential and must be read in conjunction with the Private Placement Memorandum of the Fund. This communication does not purport to contain all the information relevant to evaluating an investment in the Fund described herein.

An investment in the Fund involves a high degree of risk and therefore should be undertaken only by prospective investors capable of evaluating the risks of the Fund and bearing the risks such an investment represents. There is no guarantee that the investment strategy will be successful or that the Fund will achieve its objective or the suggested returns. Past performance is not a reliable indicator of future results and there can be no assurance that any HarbourVest fund will achieve comparable results. If you make a decision to invest, you will be buying units / shares / interests in the Fund and will not be investing directly in the underlying assets of the Fund. There can be no assurances that trends will continue.

Past performance information is presented in a manner that HarbourVest believes to be comprehensive and appropriate for prospective investors to assess the performance of the respective HarbourVest funds. Notwithstanding the foregoing, HarbourVest can make available, upon request, annualised performance information relating to any closed HarbourVest funds referenced herein for the preceding 5 years (or, if the respective funds were less than 5 years old, for the whole period since inception) based on complete 12-month periods.

Risks Related to the Structure and Terms of the Private Market Funds. Investments in a fund of funds structure may subject investors to additional risks which would not be incurred if such investor were investing directly in private equity funds. Such risks may include but are not limited to (i) multiple levels of expense; and (ii) reliance on third-party management. In addition, a fund may issue capital calls, and failure to meet the capital calls can result in consequences including, but not limited to, a total loss of investment.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations. The Fund may be subject to substantial fees including transaction fees. These fees are paid out by the Fund, which will impact on the overall return of the Fund. No secondary public market for the sale of units / shares in the Fund exists, nor is one likely to develop. The ability to redeem units / shares will be limited and subject to certain restrictions and conditions as described in the Fund's Private Placement Memorandum. Performance is subject to taxation which depends on the personal situation of each investor and which may change in the future.

Risk of Loss. The investment opportunity is available only for sophisticated investors who are aware of the risks of investing in private funds and an investor must have the financial ability to understand and willingness to accept the extent of their exposure to the risks and lack of liquidity inherent in an investment in any fund described in this communication. There can be no assurance that the operations of a HarbourVest-managed fund or account will be profitable or that a HarbourVest-managed fund or account will be able to avoid losses or that cash from operations will be available for distribution. The possibility of partial or total loss of capital of a portfolio exists, and prospective investors should not subscribe unless they can readily bear the consequences of a complete loss of their investment. Diversification does not protect against losses. Capital is at risk and risk management does not remove risks or prevent losses.

Leverage. The strategy may use leverage in its investment strategy. Leverage may take the form of loans for borrowed money or derivative securities and instruments that are inherently leveraged, including options, futures, forward contracts, swaps and repurchase agreements. A fund or account may use leverage to acquire, directly or indirectly, new investments. The use of leverage by a fund or account can substantially increase the market exposure (and market risk) to which such fund's or account's investment portfolio may be subject.

Illiquidity of Interests; Limitations on Transfer; No Market for Interests. The possibility of total loss of an investment in a fund exists and prospective investors should not invest unless they can readily bear such a loss. There is currently no market for the interests in HarbourVest-managed funds or accounts, and it is not contemplated that one will develop.

An investor in a HarbourVest-managed closed-end fund or account (if applicable) will generally not be permitted to transfer its interest without the consent of the general partner of such fund. Furthermore, the transferability of an interest will be subject to certain restrictions contained in the governing documents of a closed-end fund and will be affected by restrictions imposed under applicable securities laws. The interests should only be acquired by investors able to commit their funds for an indefinite period of time, as the term of the closed-end fund could continue for over 14 years. In addition, there are very few situations in which an investor may withdraw from a private equity closed-end fund.

A HarbourVest-managed open-end fund or account (if applicable) will generally provide limited liquidity events for investors, subject to certain restrictions contained in the governing documents of an open-end fund and will be affected by restrictions imposed under applicable securities laws.

Availability of Suitable Investments. The business of identifying and structuring investments of the types contemplated by HarbourVest-managed funds or accounts is competitive and involves a high degree of uncertainty. Furthermore, the availability of investment opportunities generally will be subject to market conditions and competition from other groups as well as, in some cases, the prevailing regulatory or political climate. It is possible that competition for appropriate investment opportunities may increase, which may reduce the number of opportunities available and/or adversely affect the terms upon which the investments can be made. General economic conditions,

including interest rates, the availability of financing, the price of assets and participation of other investors in the financial markets may adversely affect the value and number of investments made by the Fund. No assurance can be given that the stability of the financial markets in which the Fund may make investments will not be subject to significant deterioration.

Sustainable Investing. HarbourVest considers certain sustainable investing standards or metrics when evaluating investments as part of the larger goal of maximizing financial returns on investments. It should not be assumed that any sustainable investing initiatives, standards, or metrics utilized by HarbourVest will apply to each asset in which HarbourVest invests or that any sustainable investing initiatives, standards, or metrics were applicable to each of HarbourVest's prior investments. Sustainable investing is only one of many considerations that HarbourVest takes into account when making investment decisions, and other considerations can be expected in certain circumstances to outweigh sustainable investing considerations. Any sustainable investing initiatives, standards or metrics will be implemented with respect to a portfolio investment solely to the extent HarbourVest determines such an initiative is consistent with its broader investment goals. Accordingly, certain investments may exhibit characteristics that are inconsistent with HarbourVest's stated sustainability initiatives, standards, or metrics. Applying sustainable investing standards or metrics to investment decisions is qualitative and subjective by nature, and there is no guarantee that the criteria utilized by HarbourVest or any judgment exercised by HarbourVest in making an investment decision will reflect the sustainable investing-related beliefs or values of any particular investor or group of investors.

Reliance on the General Partner and Investment Manager. The success of HarbourVest-managed funds or accounts will be highly dependent on the financial and managerial expertise of the fund's or account's general partner and/or investment manager and their expertise in the relevant markets. The quality of results of the general partner and/or investment manager will depend on the quality of their personnel. There are risks that death, illness, disability, change in career or new employment of such personnel could adversely affect results of the fund or account. With respect to commingled funds, the limited partners will not make decisions with respect to the acquisition, management, disposition or other realization of any investment, or other decisions regarding the commingled fund's businesses and portfolio.

Market Risk. Private equity, as a form of equity capital, shares similar economic exposures as public equities. As such, investments in each can be expected to earn the equity risk premium, or compensation for assuming the non-diversifiable portion of equity risk. However, unlike public equity, private equity's sensitivity to public markets is likely greatest during the late stages of the fund's life because the level of equity markets around the time of portfolio company exits can negatively affect private equity realizations. Though private equity managers have the flexibility to potentially time portfolio company exits to complete transactions in more favorable market environments, there's still the risk of capital loss from adverse financial conditions.

Incorporating artificial intelligence into the investment decision process. Recent technological advances in artificial intelligence and machine learning technology (collectively, "Machine Learning Technology") and the reliance on Machine Learning Technology for investment and allocation decision making could pose risks to HarbourVest, the Fund and its portfolio companies or their respective affiliates. Machine Learning Technology is generally highly reliant on the collection and analysis of large amounts of data, and it may not be possible or practicable to incorporate all relevant data into any given model that Machine Learning Technology utilizes to operate. Additionally, certain data in such models will inevitably contain a degree of inaccuracy and error—potentially materially so—and could otherwise be inadequate or flawed, which would likely degrade the effectiveness of Machine Learning Technology. To the extent that HarbourVest, the Fund, or the

portfolio companies utilize Machine Learning Technology and its applications, including in the private investment and financial sectors, continue to develop rapidly, and it is impossible to predict the future risks that may arise from such developments.

Potential Conflicts of Interest. The activities of a HarbourVest-managed fund or account may conflict with the activities of other HarbourVest-managed funds or accounts. The Fund will be competing for investments with other parties.

Tax Risks. An investment in the strategy involves tax risks, which may be material, including the risk of tax payments and tax filing obligations in multiple jurisdictions, which may apply both to the investor and the strategy. The taxation of the strategy and investors in the strategy is complex and subject to uncertainty. Prospective investors should consult with their tax, legal, and accounting advisers prior to making an investment in the strategy in light of their specific circumstances.

HGPS-DPE Risks. This is not an exhaustive list of risks associated with HGPS-DPE or the Sub-Fund: There can be no assurance that the Sub-Fund will be able to achieve its investment objectives or that the investors will receive a return on their capital. Past performance does not predict future returns. Actual events or results or actual performance of the Sub-Fund may differ materially from those reflected or contemplated in forward-looking statements. As a result, investors should not rely on such forward-looking statements in making their investment decisions. HarbourVest can make available, upon request, annualised performance information relating to any closed HarbourVest funds referenced herein for the preceding 5 years (or, if the respective funds were less than 5 years old, for the whole period since inception) based on complete 12-month periods. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and/or current market conditions and are not an exact indicator. What you will get will vary depending on how the market performs and how long you keep the investment/product. Prospective investors should note that although redemptions are expected to be offered on a monthly basis, the Sub-Fund offers limited redemption rights. Diversification does not protect against losses. There can be no assurances that trends will continue. The Sub-Fund's returns may increase or decrease as a result of changes to foreign exchange rates. Performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. No secondary public market for the sale of units / shares in the Sub-Fund may exist, nor is one likely to develop. The ability to redeem shares will be limited and subject to certain restrictions and conditions as described in the Prospectus and relevant Supplement. If you make a decision to invest, you will be buying shares in the Sub-Fund and will not be investing directly in the underlying assets of the Sub-Fund. Capital is at risk. Risk management does not remove risks or prevent losses. The Sub-Fund may be subject to fees, which may be substantial and will impact the returns of the Sub-Fund. All fees may be subject to currency fluctuations. The use of leverage increases risks, such that a relatively small movement in the value of an investment may result in a disproportionately large movement, unfavourable as well as favourable, in the value of that investment and, in turn, the value of the Sub-Fund and its returns.

Please refer to the HarbourVest website https://www.harbourvest.com/eu-sfdr-disclosure/ for further information in relation to certain sustainability-related aspects of the Fund.

For information regarding the collection, use and sharing of personal data in accordance with Regulation (EU) 2016/679 (the "General Data Protection Regulation" or the "GDPR"), please refer to https://www.harbourvest.com/privacy-policy/.

Performance Information

The source of certain performance information is HarbourVest. In considering the performance information contained herein, prospective investors should bear in mind that past performance is not a reliable indicator of future results, and there can be no assurance that an investment sponsored (or an account managed) by HarbourVest will achieve comparable results or be able to implement its investment strategy or meet its performance objectives. The funds that made these investments may have had different terms and investment objectives than those proposed or modeled herein.

Certain information included herein has been obtained from sources that HarbourVest believes to be reliable (including, without limitation, the data needed for the calculation of performance returns in respect of any investment shown herein), but the accuracy of such information cannot be guaranteed. Additionally, amounts contained in these materials are generally unaudited and may be flash or preliminary amounts reported. HarbourVest will also present certain information based on prior period reporting, adjusted for current period activity. Figures reported to HarbourVest may be adjusted for the purposes of determining the estimated fair value of such investment in accordance with HarbourVest's and/or the Fund's valuation policy. Underlying investment data presented by HarbourVest herein is as of the date stated and may rely on best available data known by HarbourVest as of such date. For additional information please contact your HarbourVest representative.

Certain performance in this presentation is calculated based on the experience of investors taking into account the effect of subscription credit facilities and similar financing. The use of subscription credit facilities and other financing allows the fund to acquire investments before or after the dates on which capital is contributed by and distributed to investors and may also be used to facilitate transactions involving the recapitalization of portfolio investments. This can shorten the period of time used to calculate the internal rate of return (IRR) actually received by investors, which results in a higher IRR for investments than the IRR that would result if the dates of investments by the fund had been used. This leveraging effect is generally more pronounced in funds with shorter operating histories. The firm's funds routinely use fund-level subscription facilities in their investment strategies. Fund-level subscription facilities are defined as, "any subscription facilities, subscription line financing, capital call facilities, capital commitment facilities, bridge lines, or other indebtedness incurred by the private fund that is secured by the unfunded capital commitments of the private fund's investors." As applicable, NAV loan facilities held at the fund level are secured by NAV. For example, an investment into a fund that doubles in value over a 6 year holding period produces an illustrative IRR of 12.25% without the effect of leverage, but if a fund delays calling investor capital for 12 months through the use of a subscription credit facility, investors in the fund would experience an illustrative IRR of 14.87% from the same investment, before accounting for expenses of the credit facility. To the extent that expenses of the credit facility do not fully offset this leveraging effect, IRRs experienced by investors and presented herein will be higher than IRRs experienced by the fund. Please contact HarbourVest if you have any questions regarding our investment performance or calculation methodologies.

The foregoing performance information includes realized and unrealized investments. Unrealized investments are valued by HarbourVest in accordance with the Fund's Valuation Policy. Actual realized returns on unrealized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs, and the timing and manner of sale, all of which may differ from the assumptions on which the valuations used in prior performance data contained herein are based. Accordingly,

the actual realized returns on these unrealized investments may differ materially from returns indicated herein.

Performance is expressed in US dollars, unless otherwise noted. Cash flows are converted to US dollars at historic daily exchange rates, unless otherwise indicated. The return to investors whose local currency is not the US dollar may increase or decrease as a result of currency fluctuations.

Fees and Expenses (Net and Gross): Actual management fees and carried interest will vary and are established in negotiations with the limited partners of a Fund or separate account client. Management fees may range from an average of 0.1% to 1.25% per year of committed, called, or invested capital over the expected life of a Fund, pursuant to the limited partnership agreement or investment management agreement. Fees for Funds in extension years may be reduced, including to nil. Fund investors will typically bear all the costs and expenses relating to the operations of a Fund and its general partners (or similar managing fiduciary). A Fund shall bear its pro rata share of any such expenses incurred in connection with any portfolio investment to the extent the same portfolio investment is being made by other Funds. Organization expenses of a Fund will also typically be borne by Fund investors. When a Fund is generally expected to invest alongside a Fund primarily intended for European-based investors, which takes into account the regulatory requirements of the Alternative Investment Fund Managers Directive (an "AIF Related Fund"), organization expenses may be aggregated and allocated pro-rata between a Fund and its AIF Related Fund based on the relative commitments of the partners of the Fund and the partners of its AIF Related Fund (unless HarbourVest, as general partner, determines in good faith that a different share is appropriate). Fees and expenses are also described in HarbourVest's Form ADV, Part 2A brochure.

Performance Returns: Performance return information (TV/F (Total Value / Funded), TV/TC (Total Value / Total Cost), TVPI (Total Value Paid-In), Portfolio IRR (Internal Rate of Return), TWR (Time Weighted Return), LP IRR, Unlevered IRR, and Unlevered TVPI) shown net of fees and expenses are based on the Fund's Limited Partner ("LP") cash flow after all management fees, commissions, fund operating expenses, and carried interest. These returns reflect the combined return for all LPs in a fund and do not necessarily reflect an individual LP's actual return. Where applicable, a final LP cash flows is based on the fair market value of all LP capital accounts as determined by the Fund or account's General Partner ("GP") in accordance with the Firm's valuation policy. Net IRR and Net TVPI are calculated based on daily LP cash flows. Unlevered net performance is shown without the Fund-level subscription facilities and transaction financing, calculated using the actual dates and amounts of capital activity to and from investors in the fund and the actual dates and amounts of all drawdowns from and repayments for fund-level subscription and NAV loan facilities. Unlevered net performance is calculated net of all other fund expenses, management fees, carried interest and taxes, which were incurred during the life of the fund.

Gross performance returns, if shown, are based on the daily cash flows from the Fund(s) to and from the various partnerships or companies held by the Fund, either directly or through a special purpose vehicle in which the Fund invested during the period specified. Gross performance returns are exclusive of the effects of Fund-level subscription facilities but inclusive of the effects of portfolio-level transaction financing, which may come from various sources including fund-level subscription facilities or other forms of leverage and is used to achieve those returns, to the extent such a fund is a levered fund. For investments which have utilized leverage in a currency other than the U.S. Dollar, the investment and portfolio performance metrics reflect outstanding debt at exchange rates as of the report date, and debt drawdowns and repayments at exchange rates as of transaction dates. Gross performance returns are presented before management fees, carried interest, and other expenses borne by investors in the Fund(s). An actual portfolio would bear such fees and expenses.

If such fees and expenses were deducted from performance, returns would be lower. The specific payment terms and other conditions of the management fees, carried interest, and other expenses of a Fund are set forth in the governing documents of the Fund.

HarbourVest vintage classification is based on the year in which capital was first funded to each underlying fund (for primary fund investments) or the year of HarbourVest's purchase (for secondary investments).

Investment Level / Portfolio company performance is based on the cost and value of the individual company referenced. These returns do not represent the performance of any specific Fund or the return to limited partners of any specific Fund. Investment level Distributed/Funded and Distributed Paid In Capital metrics, which express the pace of distributions rather than the total return of the portfolio, are characteristics of the portfolio and should not be viewed as performance results.

Short-term performance: Private markets performance expressed over short periods of time (especially 1 year or less) may produce IRRs that are not representative of the expected and realized IRRs of funds, vintages, and strategies that have been invested for longer periods of time. Consequently, short term performance is not a reliable indication of the fund's expected or future performance. Investors are encouraged to review private markets performance over longer periods of time and should not make investment decisions based solely on investment performance.

Target Returns: The target return information presented herein is hypothetical in nature, is based on an analysis of historical information including historical market returns and prior fund returns of the investments made by HarbourVest, and is shown for illustrative, informational purposes only. Assumptions made for modeling purposes are unlikely to be realized. There can be no assurance that the investment strategy will be successful. There is no guarantee that the targeted/projected returns will be realized or achieved, and the ultimate returns and income of the fund will differ based upon market conditions and available investment opportunities over the life of the investment period.